

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2024)**

	<u>2024</u>	<u>2023</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,164,619	1,497,379
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	9,207,313	8,876,061
PROPERTY SERVICES (RENTALS)	671,373	637,634
ALL OTHER REVENUE	<u>748,607</u>	<u>983,036</u>
<u>TOTAL OPERATING REVENUES</u>	<u>11,791,911</u>	<u>11,994,110</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	3,068,021	2,943,925
SERVICES PURCHASED	348,437	380,046
MATERIALS, UTILITIES & SUPPLIES PURCHASED	686,660	830,900
TOWNSHIP ADMINISTRATION FEES	1,000,000	1,000,000
ALL OTHER EXPENSES	652,384	794,653
<u>TOTAL OPERATING EXPENSES</u>	<u>5,755,503</u>	<u>5,949,524</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	527,165	489,399
AMORTIZATION OF CAPITAL ASSETS	(1,751,218)	(1,574,028)
CHANGE IN FAIR VALUE OF INVESTMENTS	-	-
NET SURPLUS FOR THE YEAR	<u>4,812,356</u>	<u>4,959,958</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	7,793,728	2,939,927

*NOTE: 1 At December 31, 2024 working capital amounted to \$ 5,540,931
and is to be used as a contingency for poor crop years,
and for future Port improvements*

