

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2023)**

	<u>2023</u>	<u>2022</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,497,379	1,501,522
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	8,876,061	8,174,141
PROPERTY SERVICES (RENTALS)	637,634	554,477
ALL OTHER REVENUE	<u>983,036</u>	<u>388,566</u>
<u>TOTAL OPERATING REVENUES</u>	<u>11,994,110</u>	<u>10,618,706</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,943,925	2,504,340
SERVICES PURCHASED	380,046	365,094
MATERIALS, UTILITIES & SUPPLIES PURCHASED	830,900	657,980
TOWNSHIP ADMINISTRATION FEES	1,000,000	792,980
ALL OTHER EXPENSES	665,714	560,284
<u>TOTAL OPERATING EXPENSES</u>	<u>5,820,586</u>	<u>4,880,678</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	489,399	483,838
AMORTIZATION OF CAPITAL ASSETS	(1,574,028)	(1,464,624)
CHANGE IN FAIR VALUE OF INVESTMENTS	-	-
NET SURPLUS FOR THE YEAR	<u>5,088,896</u>	<u>4,757,242</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	2,939,927	2,002,235

*NOTE: 1 At December 31, 2023 working capital amounted to \$ 6,825,732
and is to be used as a contingency for poor crop years,
and for future Port improvements*

