

**STATEMENT OF REVENUES AND EXPENSES  
(YEAR ENDING DECEMBER 31, 2022)**

	<u><b>2022</b></u>	<u><b>2021</b></u>
<b><u>OPERATING REVENUES</u></b>		
HARBOUR SERVICES ( WHARFAGE & BERTHAGE)	1,501,522	1,087,186
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	8,174,141	6,949,440
PROPERTY SERVICES (RENTALS)	554,477	499,395
ALL OTHER REVENUE	<u>388,566</u>	<u>374,419</u>
<b><u>TOTAL OPERATING REVENUES</u></b>	<b><u>10,618,706</u></b>	<b><u>8,910,440</u></b>
<b><u>OPERATING EXPENSES</u></b>		
LABOUR & BENEFITS	2,504,340	2,465,015
SERVICES PURCHASED	365,094	387,312
MATERIALS, UTILITIES & SUPPLIES PURCHASED	657,980	480,094
TOWNSHIP ADMINISTRATION FEES	792,980	781,261
ALL OTHER EXPENSES	615,944	558,914
<b><u>TOTAL OPERATING EXPENSES</u></b>	<b><u>4,936,337</u></b>	<b><u>4,672,596</u></b>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	483,838	442,743
AMORTIZATION OF CAPITAL ASSETS	(1,464,624)	(1,262,024)
CHANGE IN FAIR VALUE OF INVESTMENTS	-	109,303
<b><u>NET SURPLUS FOR THE YEAR</u></b>	<b><u>4,701,581</u></b>	<b><u>3,527,866</u></b>

**CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS  
AND MAJOR MAINTENANCE** **2,002,235**

*NOTE: 1 At December 31, 2022 working capital amounted to \$ 4,565,817  
and is to be used as a contingency for poor crop years,  
and for future Port improvements*

