

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2021)**

	<u>2021</u>	<u>2020</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,087,186	1,679,952
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,949,440	6,305,178
PROPERTY SERVICES (RENTALS)	499,395	324,885
ALL OTHER REVENUE	<u>374,419</u>	<u>429,828</u>
<u>TOTAL OPERATING REVENUES</u>	<u>8,910,440</u>	<u>8,739,843</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,465,015	2,506,193
SERVICES PURCHASED	387,312	314,383
MATERIALS, UTILITIES & SUPPLIES PURCHASED	480,094	468,023
TOWNSHIP ADMINISTRATION FEES	781,261	769,715
ALL OTHER EXPENSES	558,914	504,650
<u>TOTAL OPERATING EXPENSES</u>	<u>4,672,596</u>	<u>4,562,965</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	442,743	384,677
AMORTIZATION OF CAPITAL ASSETS	(1,262,024)	(1,039,148)
CHANGE IN FAIR VALUE OF INVESTMENTS	109,303	28,925
NET SURPLUS FOR THE YEAR	<u>3,527,866</u>	<u>3,551,331</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE		7,852,925

NOTE: 1 At December 31, 2021 working capital amounted to \$ 8,057,601 and is to be used as a contingency for poor crop years, and for future Port improvements

