

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2020)**

	2020	2019
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,679,952	1,789,171
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,305,178	6,081,077
PROPERTY SERVICES (RENTALS)	324,885	284,899
ALL OTHER REVENUE	<u>429,828</u>	<u>273,032</u>
<u>TOTAL OPERATING REVENUES</u>	<u>8,739,843</u>	<u>8,428,179</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,506,193	2,569,317
SERVICES PURCHASED	314,383	431,171
MATERIALS, UTILITIES & SUPPLIES PURCHASED	468,023	480,627
TOWNSHIP ADMINISTRATION FEES	769,715	758,340
ALL OTHER EXPENSES	504,650	435,794
<u>TOTAL OPERATING EXPENSES</u>	<u>4,562,965</u>	<u>4,675,250</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	384,677	365,127
AMORTIZATION OF CAPITAL ASSETS	(1,039,148)	(965,702)
CHANGE IN FAIR VALUE OF INVESTMENTS	28,925	117,173
NET SURPLUS FOR THE YEAR	<u>3,551,331</u>	<u>3,269,527</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE		7,201,324

NOTE: 1 At December 31, 2020 working capital amounted to \$ 5,327,168 and is to be used as a contingency for poor crop years, and for future Port improvements

