

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2019)**

	<u>2019</u>	<u>2018</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,789,171	1,038,505
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,081,077	6,514,805
PROPERTY SERVICES (RENTALS)	284,899	271,737
ALL OTHER REVENUE	<u>273,032</u>	<u>177,390</u>
<u>TOTAL OPERATING REVENUES</u>	<u>8,428,179</u>	<u>8,002,436</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,569,317	2,585,983
SERVICES PURCHASED	431,171	374,630
MATERIALS, UTILITIES & SUPPLIES PURCHASED	480,627	507,300
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	435,794	648,331
<u>TOTAL OPERATING EXPENSES</u>	<u>4,675,250</u>	<u>4,874,584</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	365,127	362,281
AMORTIZATION OF CAPITAL ASSETS	(965,702)	(932,055)
CHANGE IN FAIR VALUE OF INVESTMENTS	117,173	
<u>NET SURPLUS FOR THE YEAR</u>	<u>3,269,527</u>	<u>2,558,078</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE		3,297,379

NOTE: 1 At December 31, 2019 working capital amounted to \$ 6,899,142 and is to be used as a contingency for poor crop years, and for future Port improvements

