

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2018)**

	<u>2018</u>	<u>2017</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,038,505	1,029,591
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,514,805	6,096,344
PROPERTY SERVICES (RENTALS)	271,737	288,200
ALL OTHER REVENUE	<u>177,390</u>	<u>190,426</u>
<u>TOTAL OPERATING REVENUES</u>	<u>8,002,436</u>	<u>7,604,561</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,585,983	2,525,666
SERVICES PURCHASED	374,630	436,937
MATERIALS, UTILITIES & SUPPLIES PURCHASED	507,300	539,306
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	648,331	517,173
<u>TOTAL OPERATING EXPENSES</u>	<u>4,874,584</u>	<u>4,777,423</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	362,281	364,088
AMORTIZATION OF CAPITAL ASSETS	(932,055)	(864,599)
NET SURPLUS FOR THE YEAR	<u>2,558,078</u>	<u>2,326,627</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	1,558,597	2,601,706

NOTES::
 1 2018 Figures are audited
 2 At December 31, 2018 working capital amounted to \$ 10,022,549
 and is to be used as a contingency for poor crop years,
 and for future Port improvements

