

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2017)**

	<u>2017</u>	<u>2016</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	1,029,591	826,709
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,096,344	6,572,556
PROPERTY SERVICES (RENTALS)	288,200	277,556
ALL OTHER REVENUE	<u>190,426</u>	<u>130,407</u>
<u>TOTAL OPERATING REVENUES</u>	<u>7,604,561</u>	<u>7,807,228</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,525,666	2,563,811
SERVICES PURCHASED	436,937	432,602
MATERIALS, UTILITIES & SUPPLIES PURCHASED	539,306	709,040
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	517,173	794,266
<u>TOTAL OPERATING EXPENSES</u>	<u>4,777,423</u>	<u>5,258,060</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	364,088	250,660
AMORTIZATION OF CAPITAL ASSETS	(864,599)	(596,030)
NET SURPLUS FOR THE YEAR	<u>2,326,627</u>	<u>2,203,797</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	2,601,706	3,568,632

NOTES:: 1 2017 Figures are audited
2 At December 31, 2017 working capital amounted to \$ 8,805,297
and is to be used as a contingency for poor crop years,
and for future Port improvements

