

**STATEMENT OF REVENUES AND EXPENSES  
(YEAR ENDING DECEMBER 31, 2016)**

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>OPERATING REVENUES</u></b>		
HARBOUR SERVICES ( WHARFAGE & BERTHAGE)	826,709	950,648
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,572,556	6,367,792
PROPERTY SERVICES (RENTALS)	277,556	282,064
ALL OTHER REVENUE	<u>130,407</u>	<u>120,556</u>
<b><u>TOTAL OPERATING REVENUES</u></b>	<b><u>7,807,228</u></b>	<b><u>7,721,059</u></b>
<b><u>OPERATING EXPENSES</u></b>		
LABOUR & BENEFITS	2,563,811	2,673,517
SERVICES PURCHASED	432,602	382,827
MATERIALS, UTILITIES & SUPPLIES PURCHASED	709,040	693,712
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	794,266	927,883
<b><u>TOTAL OPERATING EXPENSES</u></b>	<b><u>5,258,060</u></b>	<b><u>5,436,279</u></b>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	250,660	3,255,940
AMORTIZATION OF CAPITAL ASSETS	(596,030)	(354,193)
<b>NET SURPLUS FOR THE YEAR</b>	<b><u>2,203,797</u></b>	<b><u>5,186,527</u></b>
<b>CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE</b>	<b>3,568,632</b>	<b>3,187,430</b>

NOTES:: 1 2016 Figures are audited  
2 At December 31, 2016 working capital amounted to \$ 9,176,718  
and is to be used as a contingency for poor crop years,  
and for future Port improvements

