

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2013)**

	<u>2013</u>	<u>2012</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	779,855	609,293
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	5,120,199	5,584,610
PROPERTY SERVICES (RENTALS)	278,223	225,333
ALL OTHER REVENUE	<u>548,507</u>	<u>127,862</u>
<u>TOTAL OPERATING REVENUES</u>	<u>6,726,784</u>	<u>6,547,099</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,282,772	2,238,561
SERVICES PURCHASED	364,580	310,072
MATERIALS, UTILITIES & SUPPLIES PURCHASED	663,202	595,103
TOWNSHIP ADMINISTRATION FEES	758,340	758,217
ALL OTHER EXPENSES	462,651	349,084
<u>TOTAL OPERATING EXPENSES</u>	<u>4,531,545</u>	<u>4,251,037</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	146,604	159,369
AMORTIZATION OF CAPITAL ASSETS	(326,024)	(303,241)
<u>NET SURPLUS FOR THE YEAR</u>	<u>2,015,818</u>	<u>2,152,190</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	2,601,815	5,762,140

NOTES:: 1 2013 Figures are audited
2 At December 31, 2013 working capital amounted to \$ 8,986,188
and is to be used as a contingency for poor crop years,
and for future Port improvements

