

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2016)**

	2016	2015
OPERATING REVENUES		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	810,019	950,648
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,589,246	6,367,792
PROPERTY SERVICES (RENTALS)	277,556	282,064
ALL OTHER REVENUE	130,407	120,556
TOTAL OPERATING REVENUES	7,807,228	7,721,059
OPERATING EXPENSES		
LABOUR & BENEFITS	2,563,811	2,673,517
SERVICES PURCHASED	432,602	382,827
MATERIALS, UTILITIES & SUPPLIES PURCHASED	709,040	693,712
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	794,266	927,883
TOTAL OPERATING EXPENSES	5,258,060	5,436,279
AMORTIZATION OF CAPITAL CONTRIBUTIONS	250,660	3,255,940
AMORTIZATION OF CAPITAL ASSETS	(596,030)	(354,193)
NET SURPLUS FOR THE YEAR	2,203,797	5,186,527

**CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS
AND MAJOR MAINTENANCE** 3,568,632 3,187,430

NOTES::
 1 2016 Figures are audited
 2 At December 31, 2016 working capital amounted to \$ 9,176,718 and is to be used as a contingency for poor crop years, and for future Port improvements

