

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2015)**

	<u>2015</u>	<u>2014</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	950,648	881,309
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	6,367,792	5,189,072
PROPERTY SERVICES (RENTALS)	282,064	279,061
ALL OTHER REVENUE	<u>120,556</u>	<u>353,517</u>
TOTAL OPERATING REVENUES	<u>7,721,059</u>	<u>6,702,958</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,673,517	2,402,467
SERVICES PURCHASED	382,827	412,602
MATERIALS, UTILITIES & SUPPLIES PURCHASED	693,712	711,619
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	927,883	536,743
TOTAL OPERATING EXPENSES	<u>5,436,279</u>	<u>4,821,770</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	3,255,940	142,091
AMORTIZATION OF CAPITAL ASSETS	(354,193)	(323,782)
NET SURPLUS FOR THE YEAR	<u>5,186,527</u>	<u>1,699,497</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	3,187,430	2,299,694

NOTES:: 1 2015 Figures are audited
2 At December 31, 2015 working capital amounted to \$ 9,173,183 and is to be used as a contingency for poor crop years, and for future Port improvements

