

**STATEMENT OF REVENUES AND EXPENSES
(YEAR ENDING DECEMBER 31, 2014)**

	<u>2014</u>	<u>2013</u>
<u>OPERATING REVENUES</u>		
HARBOUR SERVICES (WHARFAGE & BERTHAGE)	881,309	779,855
GRAIN SERVICES (ELEVATION, STORAGE,CLEANING,DRYING, MISC.)	5,189,072	5,120,199
PROPERTY SERVICES (RENTALS)	279,061	278,223
ALL OTHER REVENUE	<u>353,517</u>	<u>548,507</u>
<u>TOTAL OPERATING REVENUES</u>	<u>6,702,958</u>	<u>6,726,784</u>
<u>OPERATING EXPENSES</u>		
LABOUR & BENEFITS	2,402,467	2,282,772
SERVICES PURCHASED	412,602	364,580
MATERIALS, UTILITIES & SUPPLIES PURCHASED	711,619	663,202
TOWNSHIP ADMINISTRATION FEES	758,340	758,340
ALL OTHER EXPENSES	536,743	462,651
<u>TOTAL OPERATING EXPENSES</u>	<u>4,821,770</u>	<u>4,531,545</u>
AMORTIZATION OF CAPITAL CONTRIBUTIONS	142,091	146,604
AMORTIZATION OF CAPITAL ASSETS	(323,782)	(326,024)
<u>NET SURPLUS FOR THE YEAR</u>	<u>1,699,497</u>	<u>2,015,818</u>
CAPITAL EXPENDITURE'S FOR PORT IMPROVEMENTS AND MAJOR MAINTENANCE	2,299,694	2,601,815

NOTES::
 1 2014 Figures are audited
 2 At December 31, 2014 working capital amounted to \$ 8,129,619
 and is to be used as a contingency for poor crop years,
 and for future Port improvements

